

late, however, being comparatively light, and bankers are, without exception still quite anxious to have their stringents. Regular credit men, and all others engaged in the business, are generally agreed that the transaction of a legitimate business, but outsiders meet with no favor, and are obliged to seek the open market, where interest is charged at 14% or 15% per cent., a smooth. Dependence in this line it is quite probable the loan will not rank much more comfortable than at present. There is little or no room for making up the deficit, selling between city banks at par. Counter rates are quoted at 10 days' buying, and selling to customers and making mince-meat to and on account of inferior banks at 10-12 per cent.

The following correspondence is of interest to the stock and bondholders of the Chicago and Alton Railroad:

OFFICE OF THE CHICAGO AND ALTON RAILROAD Co.,
CHICAGO, Ill., Nov. 16, 1869.

To the Stockholders of the Chicago and Alton Railroad Company:—We have been requested by the fact that a suit has been brought against the C. & A. R. R. Co. by Eliza C. Littlefield, in which she claims title to one-half of the railroad now owned by this Company, and some letters have been received by us containing information in regard thereto. I deem it my duty in order to quiet apprehensions which may exist on account of the suit instituted, to advise you that after a careful examination of the documents, we find no cause for alarm. The officers of our Company that our title to the property is beyond question, and that the foreclosed of the first and second mortgages in the amount of \$1,000,000, and the amount of the judgment in the same cause, cannot be disturbed. In confirmation of this opinion I attach hereto a copy of the letter addressed to us by A. W. Church, the attorney for the plaintiff, and a copy of the opinion of the Supreme Court of Illinois, and James V. Jeffreys of Detroit, all well-known counsel, whose opinion is entitled to the highest degree of respect. Respectfully yours,

J. R. BLACKSTONE, President C. & A. R. R. Co.

W. A. CHURCH, Attn. C. A. R. Co.
CORYDON, Ind., Nov. 16, 1869.

Mr. Richard W. Bleeker was elected President of the North American Fire Insurance Company yesterday, in place of Mr. J. W. Otto, deceased.

Table of the Average Amount of Loans, Specie, Circulation, Deposits, and Legal Tenders in the Banks of the City of New York for the week ending Saturday, Nov. 13, 1869.

Loans and Dis. Specie. Leg. Ten. Deposits. Circulate.

BANKS \$6,637,705 \$1,612,555 \$1,907,730 \$666,000 \$91,971

Maschatt... 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000

Metropolitan... 2,000,000 2,132,700 2,162,000 420,000 889,077

Merchants... 5,676,944 1,082,235 800,000 4,923,474 582,559

Union... 4,423,743 1,000,000 1,000,000 1,000,000 1,000,000

Bank of America... 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000

Phenix... 4,127,826 1,076,099 472,731 3,002,000 520,173

Commercial... 4,249,359 1,145,750 1,000,000 2,077,430 500,000

Pacific... 1,855,275 2,042,624 564,624 1,437,307 400,000

Chemical... 5,657,601 810,170 1,000,000 434,100 400,000

Met. Life... 3,157,157 1,000,000 1,000,000 1,000,000 1,000,000

Garrison... 314,473 201,644 1,000,000 420,462 400,000

Bethel & Brothers... 2,235,450 540,000 320,000 1,000,000 500,000

Mech. & Traders... 300,000 300,000 100,000 100,000 100,000

General... 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000

Leather Manufacturers... 2,040,449 264,314 500,000 684,741 264,294

Gasoline... 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000

Shoe... 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000

Leather Manufacturers... 2,040,449 264,314 500,000 684,741 264,294

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